



EMPERADOR INC.

09 October 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: **Manila Bulletin (Internet Edition) News Article**

Gentlemen:

We refer to the correspondence dated 09 October 2014 received via PSE EDGE with respect to the news article entitled "Emperador acquiring add'l 1,000 hectares of vineyards in Spain" posted in the *Manila Bulletin (Internet Edition)* on October 8, 2014, which reported in part that:

"Emperador Distillers Inc. is looking at acquiring additional 1,000 hectares of vineyards in Spain to further beef up its footprint in the liqueur business globally as it wraps up its 430 million pounds purchase of one of the world's major Scotch whisky producer Whyte & v Mackay Group Ltd. of Scotland.

Emperador President Winston Co told reporters after his speech at the GREAT Investment Forum organized by the British Embassy here that its future acquisition would bring its total vineyards in Spain to 2,000 hectares.

Co refused to divulge the investment for the planned acquisition in Toledo, Spain. The publicly-listed company had invested P5.8 billion for its businesses in Spain, including the existing 1,000 hectare-vineyard.

While there has been no timetable yet for this future acquisition, Co said they have conducted initial discussions for vineyard owners in Toledo.

..."

We confirm the above-quoted portion of the news article.

We trust that we have satisfied the requirements of the Exchange.

Thank you.

EMPERADOR INC.

By:


DINA D. INTING
Compliance Officer and
Corporate Information Officer